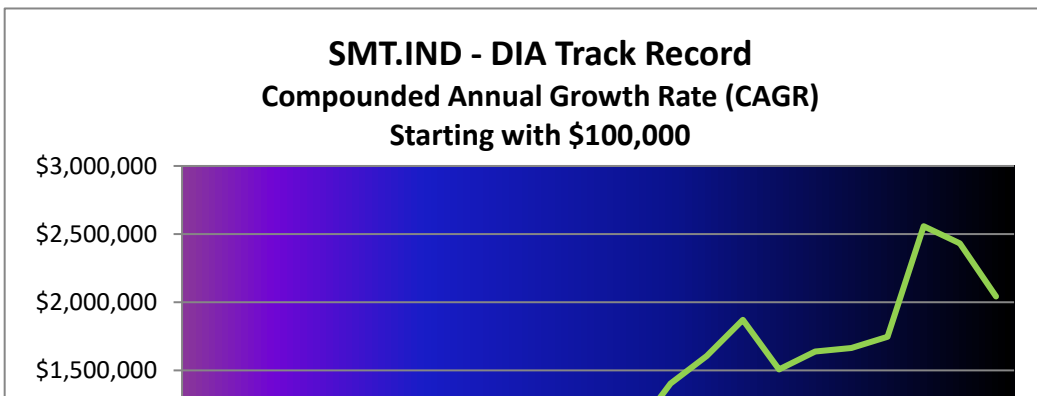


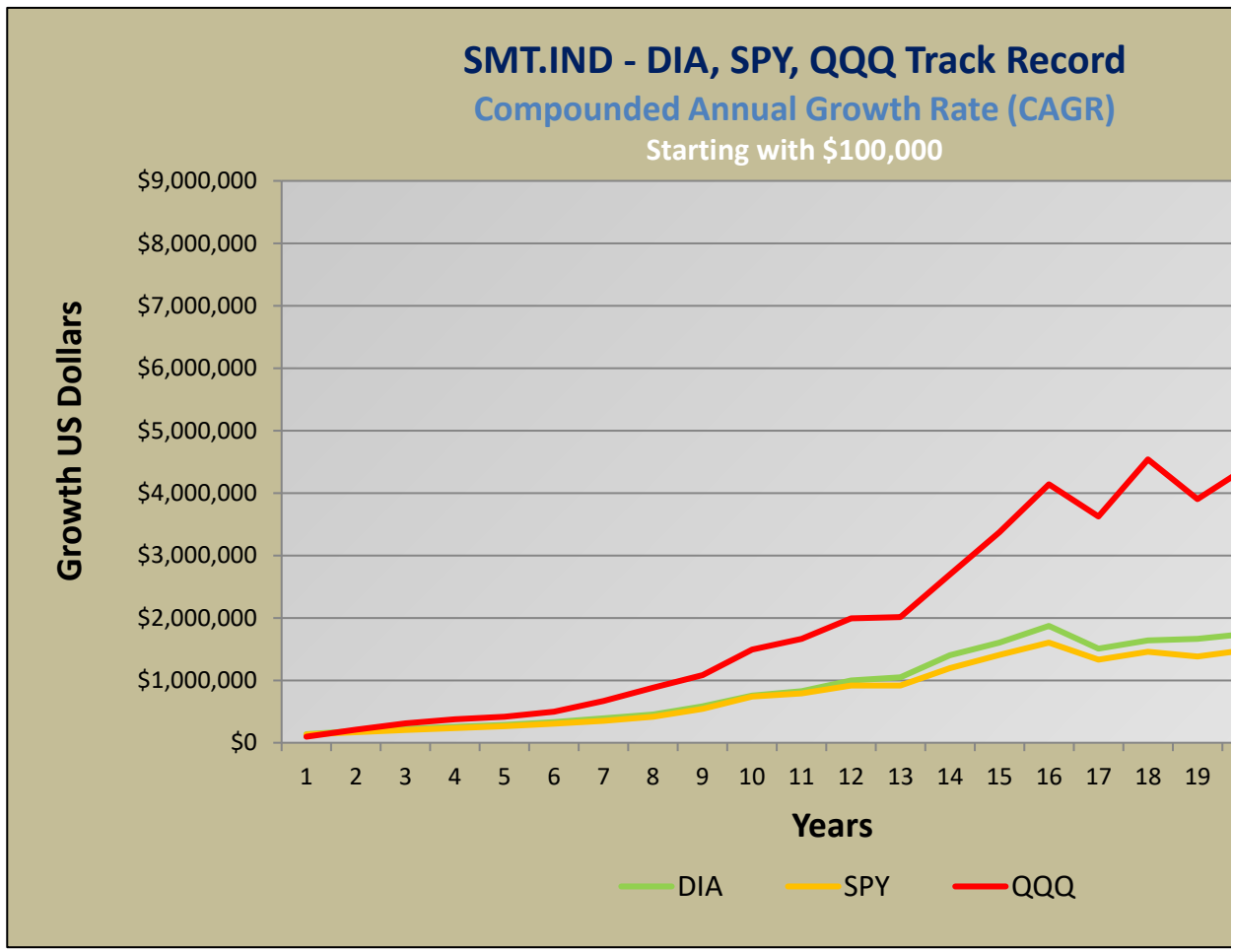
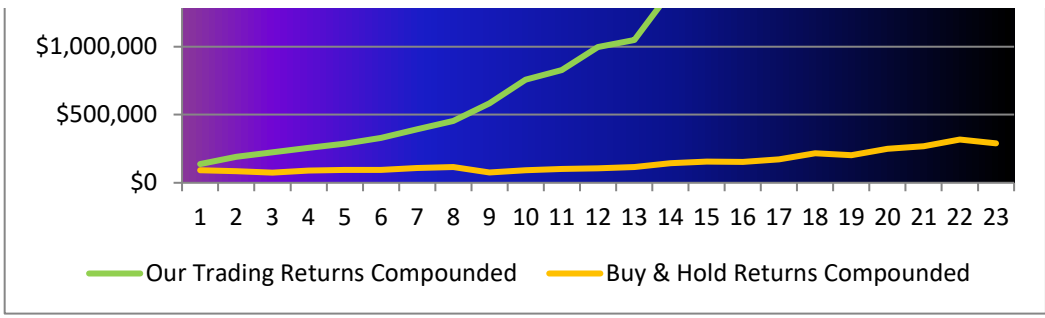
ETF: DIA			End of Year Compounded Rate of Return		
Year End Returns			Our Returns Compounded	B&H Returns Compounded	
Years	Our Returns (%)	Buy & Hold (%)	Starting with \$100,000	Starting with \$100,000	
1	2000	37.6	-7.9	137585	92100
2	2001	39.3	-7.4	191723	85285
3	2002	16.4	-12.7	223182	74453
4	2003	14.7	22.1	256079	90908
5	2004	11.7	4.1	286086	94635
6	2005	14.9	-0.6	328797	94067
7	2006	19.2	15.3	392029	108459
8	2007	15.5	6.7	452866	115726
9	2008	29.0	-33.7	584245	76726
10	2009	29.4	18.9	756281	91228
11	2010	9.3	11.1	826328	101354
12	2011	20.6	5.4	996359	106827
13	2012	5.2	7.4	1048202	114732
14	2013	33.8	26.1	1402204	144677
15	2014	14.5	7.5	1605445	155528
16	2015	16.4	-2.2	1869483	152107
17	2016	-19.5	13.5	1505730	172641
18	2017	9.0	25.2	1637727	216147
19	2018	2.3	-5.8	1663797	203610
20	2019	5.6	22.3	1746929	249015
21	2020	42.4	7.3	2557837	267193
22	2021	-4.6	18.8	2432818	317426
23	2022	-16.0	-8.8	2041971	289492
24	2023	14.9	13.8	2332509	329326
		361.5	146.4		

Our Returns B&H
present: 100000 present: 100000 14.0 5.1
future: 2332509 future: 329326
years: 24

Compounded Annual Growth Rate: 14.0%

Using this link: http://www.moneychimp.com/calculator/discount_rate_calculator.htm





ETF: SPY

End of Year Compounded Rate of Return

		Year End Returns		End of Year Compounded Rate of Return		
		Our Returns (%)	Buy & Hold (%)	Our Returns Compounded	B&H Returns Compounded	
Years				Starting with \$100,000	Starting with \$100,000	
1	2000	31.7	-8.9	131795	91100	1
2	2001	27.4	-13.6	167760	78710	2
3	2002	20.7	-20.4	202530	62653	3
4	2003	15.8	22.4	234566	76688	4
5	2004	12.2	10.1	263137	84433	5
6	2005	16.7	2.8	307096	86797	6
7	2006	14.0	13.3	349963	98342	7
8	2007	18.8	2.7	415697	100997	8
9	2008	31.2	-37.8	545289	62820	9
10	2009	36.2	23.5	742532	77583	10
11	2010	6.3	12.8	789129	87513	11
12	2011	16.0	-0.1	915363	87426	12
13	2012	0.2	13.6	917429	99316	13
14	2013	30.2	29.1	1194951	128216	14
15	2014	17.5	11.3	1404616	142705	15
16	2015	14.3	-0.8	1605757	141563	16
17	2016	-17.0	9.6	1332838	155153	17
18	2017	9.5	19.4	1459469	185253	18
19	2018	-4.9	-6.3	1380996	173582	19
20	2019	8.3	28.7	1487286	223400	20
21	2020	43.4	16.3	2203058	259815	21
22	2021	2.6	26.9	2245403	329705	22
23	2022	-19.0	-19.5	1820039	265412	23
24	2023	18.6	24.29	2158449	329881	24
		350.6	159.4			

Our Returns B&H
 present: 100000 present: 100000 13.7 5.1
 future: 2158449 future: 329881
 years: 24

Compounded Annual Growth Rate: 13.7%

Using this link: http://www.moneychimp.com/calculator/discount_rate_calculator.htm



