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Alpha Performance Verification Services

Independent Verifier's Report

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We have examined the accompanying Schedule of Investment Performance and the Notes to the Schedule of Investment Performance for ***StockMarketTiming.com's ETF Market Timing Service*** for the period January 1, 2000 through April 30, 2015. StockMarketTiming.com is responsible for the Schedule of Investment Performance and Notes to the Schedule of Investment Performance. Our responsibility is to express an opinion based on our examination.

Our examination included examining, on a sampling basis, evidence supporting the Schedule of Investment Performance and Notes to the Schedule of Investment Performance for ***StockMarketTiming.com's ETF Market Timing Service*** and performing other procedures, as we considered necessary in the circumstances. Our examination included procedures to obtain assurance that performance results reflected in the Schedule of Investment Performance were calculated using criteria as outlined in the Notes to the Schedule of Investment Performance. We believe our examination provides a reasonable basis for our opinion.

In our opinion, the schedules referred to above present, in all material respects, the performance record of the ***StockMarketTiming.com's ETF Market Timing Service*** based on the criteria set forth in the Notes to the Investment Performance Schedule. The Schedule of Investment Performance and Notes to the Investment Performance Schedule are an integral part of this opinion.

A handwritten signature in black ink that reads "Alpha Performance Verification". The signature is written in a cursive, flowing style.

Alpha Performance Verification Services
May 21, 2015

StockMarketTiming.com

Schedule of Investment Performance

StockMarketTiming.com

ETF Market Timing Service

Performance January 1, 2000 to April 30, 2015

Year	-----DIA----		----SPY----		----QQQ----		----Average----	
	SMT	Index	SMT	Index	SMT	Index	SMT	Index
2015*	3.4	-0.1	3.1	1.4	4.2	4.2	3.6	1.8
2014	14.1	7.5	16.8	11.3	23.9	17.3	18.3	12.0
2013	30.1	26.1	27.5	29.1	30.5	34.4	29.4	30.2
2012	5.9	7.4	3.4	13.6	2.7	17.0	4.0	12.7
2011	19.6	5.4	15.7	-0.2	18.9	4.4	18.1	3.2
2010	10.5	11.1	8.5	12.8	14.9	16.8	11.3	13.6
2009	27.7	18.9	32.1	23.5	32.2	53.8	30.7	32.1
2008	28.0	-33.7	30.4	-37.8	29.1	-40.2	29.2	-37.2
2007	15.7	6.7	18.3	2.7	29.4	14.8	21.1	8.1
2006	18.3	15.3	13.7	13.3	31.9	7.0	21.3	11.8
2005	14.5	-0.6	16.1	2.8	18.7	0.5	16.4	0.9
2004	12.0	4.1	10.0	10.1	12.1	12.6	11.4	8.9
2003	15.2	22.1	16.2	22.4	21.2	40.9	17.5	28.5
2002	18.1	-12.7	21.3	-20.4	42.5	-34.3	27.3	-22.5
2001	35.1	-7.4	26.0	-13.6	90.2	-38.7	50.4	-19.9
2000	33.4	-7.9	28.4	-8.9	3.1	-25.9	21.6	-14.2

* Performance - January 1, 2015 to April 30, 2015

The Independent Verifier's Report and the Notes to the Schedule of Investment Performance are an integral part of this presentation.

Notes to Schedule of Investment Performance

As of April 30, 2014

1. Organization

StockMarketTiming.com is a subscription based market-timing newsletter, which includes an ETF Market Timing Service. StockMarketTiming.com does not manage client portfolios

2. StockMarketTiming.com Profile

Our examination of the StockmarketTiming.com's ETF Market Timing Service began on January 1, 2000. The ETF Market Timing Service is market timing system that uses technical and fundamental analysis for trading the popular Exchange Traded Funds (ETFs) - DIA, SPY, and QQQ. The ETF Market Timing Service issues market signals to be invested long or short the applicable security, or to be invested in cash. The goal is to produce results that consistently beat the buy-and-hold strategy of investing.

3. Performance Calculation

The performance of portfolio returns has been prepared using consistent methodologies. The returns are calculated using an arithmetic return methodology. Other methods may produce different returns. The returns do not represent the results of actual trading accounts. Historical rates of return may not be indicative of future rates of return. The arithmetic rate of return used by management is as follows.

- The return inception date is January 1, 2000.
- Returns after July 1, 2001 reflect the active trading signals provided by the ETF Market Timing Service of StockMarketTiming.com.
- Returns prior to July 1, 2001 represent back-tested returns.
- Returns do not represent the results of actual trading accounts and have not been increased by dividends.
- Returns are based upon the applicable buy or sell of one share of DIA (SPDR Dow Jones Industrial Average ETF), SPY (SPDR S&P 500 ETF) or QQQ (Powershares Nasdaq-100 Tracking Stock) as provided by the StockmarketTiming.com's ETF Market Timing Service.
- Returns are presented gross of transaction fees. Actual transaction fees that would be incurred in the management of an account.
- Returns are presented gross of investment management fees.
- The sale of a position results in cash, which remains in cash until the purchase of a new position. Any cash is assumed to return 0.0%.
- The average return for a period is the arithmetic average of all strategies.
- The financing cost on a short sale of an ETF is not included in the performance.
- Returns are presented in US dollars.

4. Other Notes

- Performance returns of the DIA, SPY, and QQQ index are shown as the benchmark return of a buy and hold strategy.
- There are limitations inherent in the portfolio returns, particularly the fact that such returns do not represent actual trading accounts and that they may not reflect the impact that material economic and market factors might have had on the adviser's decision making if the adviser were actually managing client money.
- Past performance is not indicative of future performance.
- The Independent Verifier's Report and the Schedule of Investment Performance are an integral part of this presentation.