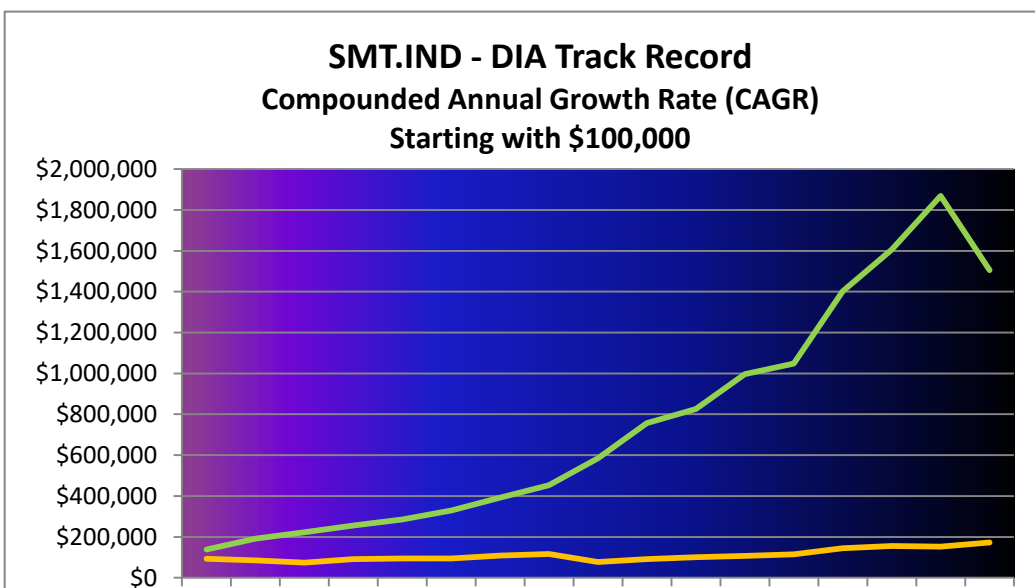


ETF: DIA			End of Year Compounded Rate of Return		
Year End Returns			Our Returns Compounded	B&H Returns Compounded	
Years	Our Returns (%)	Buy & Hold (%)	Starting with \$100,000	Starting with \$100,000	
1	2000	37.6	-7.9	137585	92100
2	2001	39.3	-7.4	191723	85285
3	2002	16.4	-12.7	223182	74453
4	2003	14.7	22.1	256079	90908
5	2004	11.7	4.1	286086	94635
6	2005	14.9	-0.6	328797	94067
7	2006	19.2	15.3	392029	108459
8	2007	15.5	6.7	452866	115726
9	2008	29.0	-33.7	584245	76726
10	2009	29.4	18.9	756281	91228
11	2010	9.3	11.1	826328	101354
12	2011	20.6	5.4	996359	106827
13	2012	5.2	7.4	1048202	114732
14	2013	33.8	26.1	1402204	144677
15	2014	14.5	7.5	1605445	155528
16	2015	16.4	-2.2	1869483	152107
17	2016	-19.5	13.5	1505730	172641
18	2017	9.0	25.2	1637727	216147

Our Returns	B&H		
present: 100000	present: 100000	16.8	4.4
future: 1637727	future: 216147		
years: 18			

**Compounded Annual Growth Rate: 16.8%**

Using this link: [http://www.moneychimp.com/calculator/discount\\_rate\\_calculator.htm](http://www.moneychimp.com/calculator/discount_rate_calculator.htm)



1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17

— Our Trading Returns Compounded — Buy & Hold Returns Compounded

**ETF: SPY**

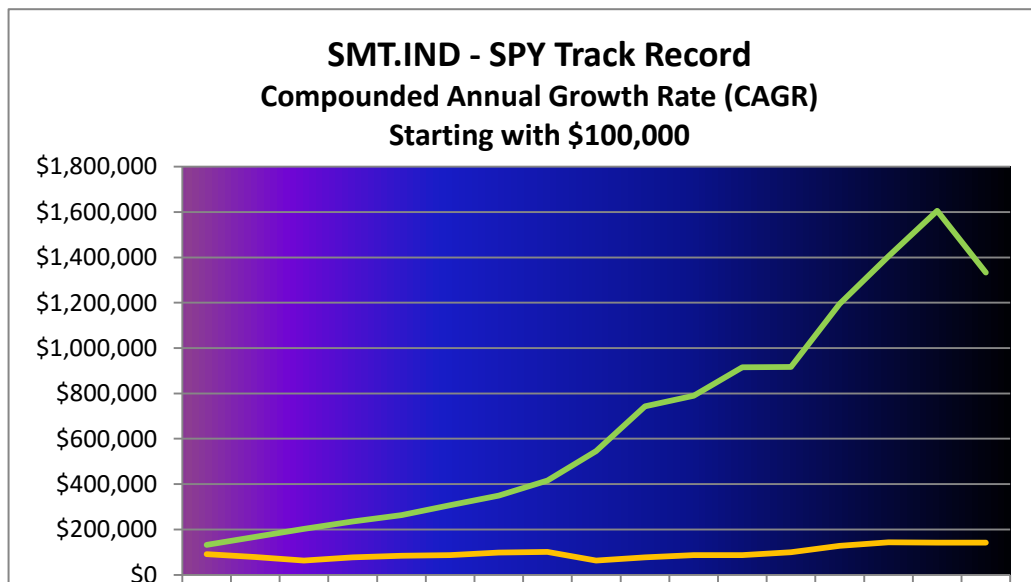
**End of Year Compounded Rate of Return**

Year End Returns				Our Returns Compounded		B&H Returns Compounded	
Years	Our Returns (%)	Buy & Hold (%)	Starting with \$100,000	Starting with \$100,000	Starting with \$100,000		
1	2000	31.7	-8.9	131795	91100	1	
2	2001	27.4	-13.6	167760	78710	2	
3	2002	20.7	-20.4	202530	62653	3	
4	2003	15.8	22.4	234566	76688	4	
5	2004	12.2	10.1	263137	84433	5	
6	2005	16.7	2.8	307096	86797	6	
7	2006	14.0	13.3	349963	98342	7	
8	2007	18.8	2.7	415697	100997	8	
9	2008	31.2	-37.8	545289	62820	9	
10	2009	36.2	23.5	742532	77583	10	
11	2010	6.3	12.8	789129	87513	11	
12	2011	16.0	-0.1	915363	87426	12	
13	2012	0.2	13.6	917429	99316	13	
14	2013	30.2	29.1	1194951	128216	14	
15	2014	17.5	11.3	1404616	142705	15	
16	2015	14.3	-0.8	1605757	141563	16	
17	2016	-17.0	9.6	1332838	141563	17	
18	2017	9.5	19.4	1459469	141563	18	

Our Returns      B&H  
 present: 100000    present: 100000                      16.1              2  
 future: 1459469    future: 141563  
 years: 18

**Compounded Annual Growth Rate: 16.1%**

Using this link: [http://www.moneychimp.com/calculator/discount\\_rate\\_calculator.htm](http://www.moneychimp.com/calculator/discount_rate_calculator.htm)



1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17

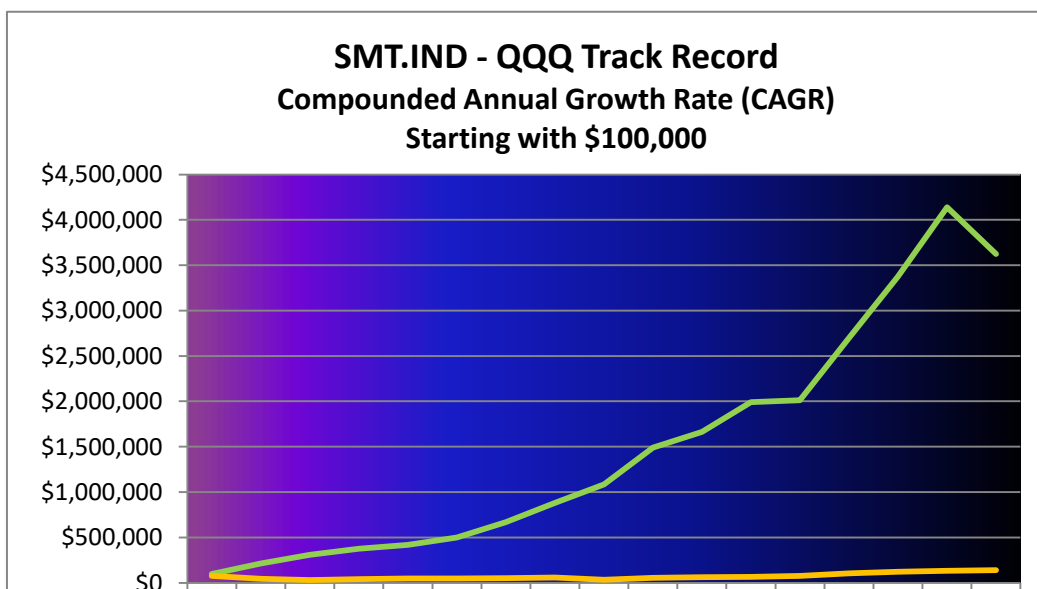
— Our Trading Returns Compounded — Buy & Hold Returns Compounded

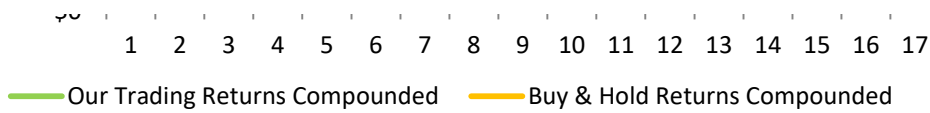
Years	ETF: QQQ Year End Returns		End of Year Compounded Rate of Return	
	Our Returns (%)	Buy & Hold (%)	Our Returns Compounded Starting with \$100,000	B&H Returns Compounded Starting with \$100,000
2000	-2.5	-25.9	97463	74100
2001	117.6	-38.7	212086	45423
2002	46.1	-34.3	309793	29843
2003	21.2	40.9	375550	42049
2004	11.5	12.6	418636	47347
2005	19	0.5	498028	47584
2006	34.2	7	668807	50915
2007	31.8	14.8	881318	58450
2008	23.2	-40.2	1085979	34953
2009	37.3	53.8	1490721	53758
2010	11.6	16.8	1664151	62789
2011	19.6	4.4	1990467	65552
2012	1.1	17	2012225	76696
2013	33.9	34.4	2694736	103079
2014	25.2	17.3	3372581	120912
2015	22.8	8.3	4139999	130948
2016	-12.5	5.9	3622435	138674
2017	23.6	31.5	4538772	182356

Our Returns      B&H  
 present: 100000    present: 100000                      23.6      3.4  
 future: 4538772    future: 138674  
 years: 18

**Compounded Annual Growth Rate: 23.6%**

Using this link: [http://www.moneychimp.com/calculator/discount\\_rate\\_calculator.htm](http://www.moneychimp.com/calculator/discount_rate_calculator.htm)





**SMT.IND - DIA, SPY, QQQ Track Record**  
**Compounded Annual Growth Rate (CAGR)**  
**Starting with \$100,000**

