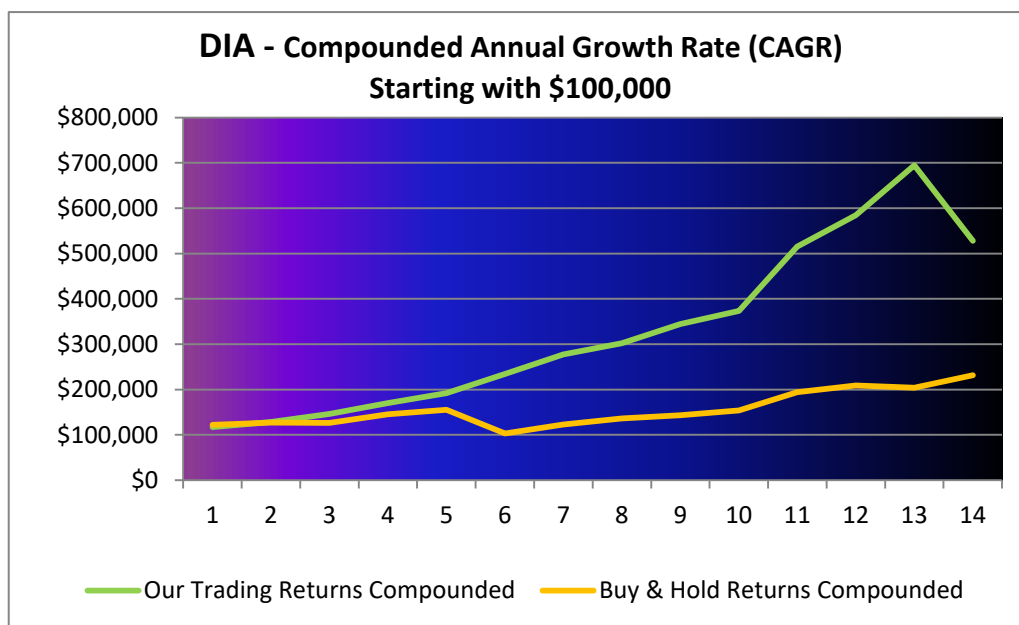


ETF: DIA		End of Year Compounded Rate of Return			
Year End Returns		Our Returns Compounded		B&H Returns Compounded	
Years	Our Returns (%)	Buy & Hold (%)	Starting with \$100,000	Starting with \$100,000	Starting with \$100,000
1	2003	17.3	22.1	117301	122100
2	2004	9.7	4.1	128639	127106
3	2005	13.8	-0.6	146354	126343
4	2006	16.2	15.3	170027	145674
5	2007	12.7	6.7	191678	155434
6	2008	22.4	-33.7	234632	103053
7	2009	18.2	18.9	277291	122530
8	2010	8.9	11.1	302054	136131
9	2011	14.0	5.4	344236	143482
10	2012	8.5	7.4	373662	154099
11	2013	37.8	26.1	515076	194319
12	2014	13.5	7.5	584704	208893
13	2015	18.8	-2.2	694481	204298
14	2016	-24.0	13.5	528084	231878
15	2017	8.1	25.2	568689	290311

Our Returns      B&H  
present: 100000    present: 100000  
future: 568689    future: 290311  
years: 15

**Compounded Annual Growth Rate: 12.3%**

Using this link: [http://www.moneychimp.com/calculator/discount\\_rate\\_calculator.htm](http://www.moneychimp.com/calculator/discount_rate_calculator.htm)





**ETF: SPY**

**Year End Returns**

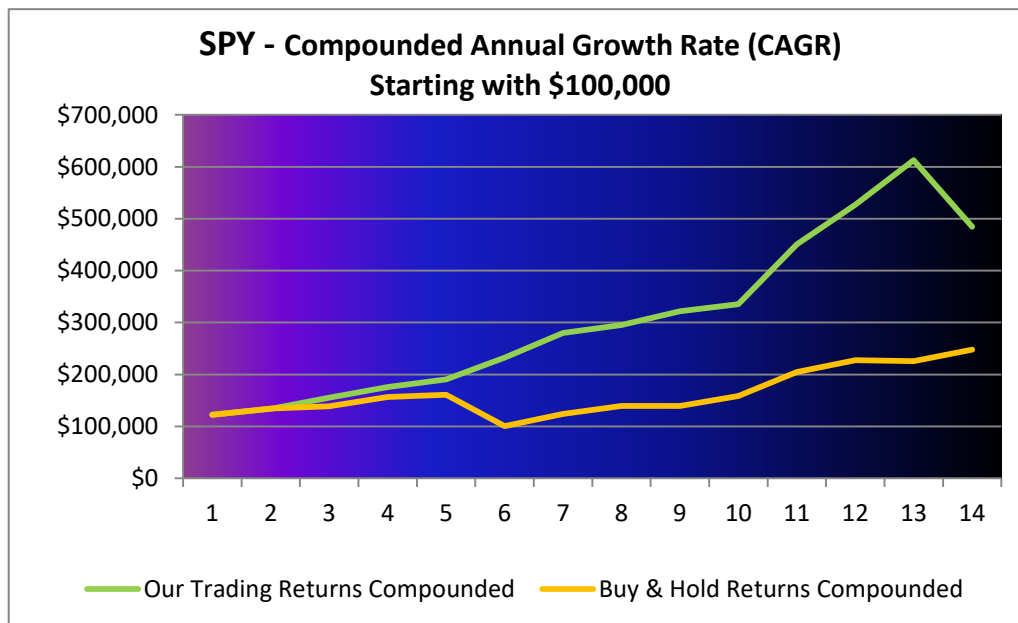
**End of Year Compounded Rate of Return**

Years	Year End Returns		End of Year Compounded Rate of Return		
	Our Returns (%)	Buy & Hold (%)	Our Returns Compounded Starting with \$100,000	B&H Returns Compounded Starting with \$100,000	
1 2003	23.0	22.4	122988	122400	1
2 2004	9.0	10.1	134055	134762	2
3 2005	15.8	2.8	155290	138536	3
4 2006	13.1	13.3	175648	156961	4
5 2007	8.3	2.7	190261	161199	5
6 2008	22.2	-37.8	232516	100266	6
7 2009	20.5	23.5	280159	123828	7
8 2010	5.5	12.8	295454	139678	8
9 2011	9.0	-0.1	321973	139539	9
10 2012	4.2	13.6	335656	158516	10
11 2013	34.2	29.1	450422	204644	11
12 2014	17.0	11.3	526908	227769	12
13 2015	16.3	-0.8	612663	225946	13
14 2016	-21.0	9.6	484281	247637	14
15 2017	7.7	19.4	520927	295679	15

Our Returns      B&H  
 present: 100000    present: 100000  
 future: 520927    future: 295679  
 years: 15

**Compounded Annual Growth Rate: 11.6%**

Using this link: [http://www.moneychimp.com/calculator/discount\\_rate\\_calculator.htm](http://www.moneychimp.com/calculator/discount_rate_calculator.htm)





**ETF: QQQ**

**Year End Returns**

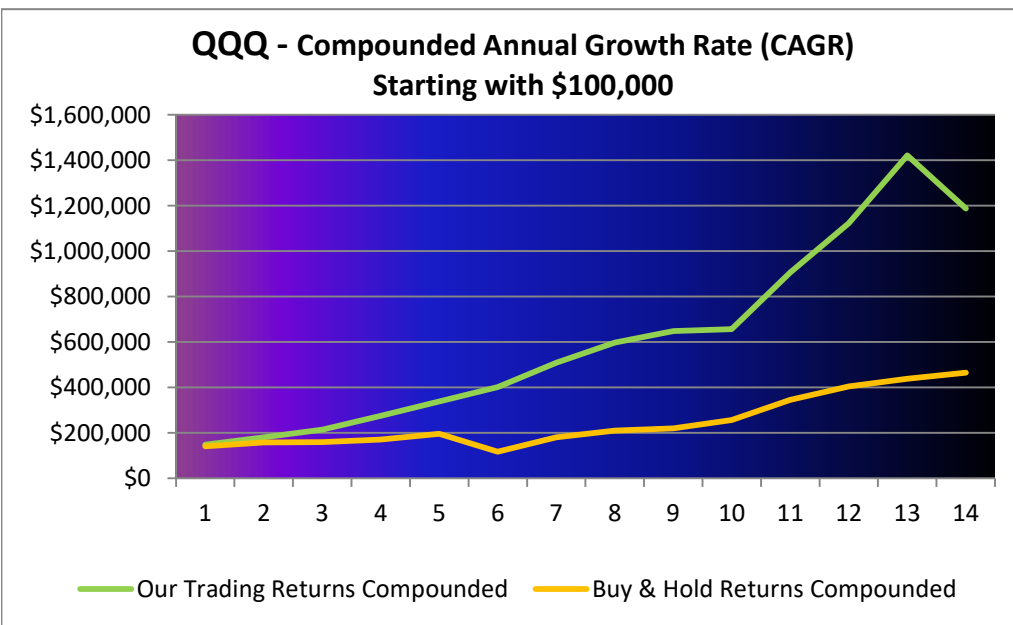
**End of Year Compounded Rate of Return**

Years	Year End Returns		End of Year Compounded Rate of Return	
	Our Returns (%)	Buy & Hold (%)	Our Returns Compounded Starting with \$100,000	B&H Returns Compounded Starting with \$100,000
2003	48.2	40.9	148192	140900
2004	22.1	12.6	180901	158653
2005	18.1	0.5	213706	159447
2006	28.7	7	275054	170608
2007	22.8	14.8	337802	195858
2008	19.1	-40.2	402190	117123
2009	26.4	53.8	508412	180135
2010	17.4	16.8	596850	210398
2011	8.7	4.4	648685	219655
2012	1.3	17	656942	256997
2013	38.0	34.4	906725	345404
2014	23.9	17.3	1123382	405159
2015	26.6	8.3	1422053	438787
2016	-16.5	5.9	1187891	464675
2017	20.4	31.5	1442690	611048

Our Returns      B&H  
 present: 100000    present: 100000  
 future: 1442690    future: 611048  
 years: 15

**Compounded Annual Growth Rate: 19.5%**

Using this link: [http://www.moneychimp.com/calculator/discount\\_rate\\_calculator.htm](http://www.moneychimp.com/calculator/discount_rate_calculator.htm)



**SMT.EOD - DIA, SPY, QQQ Track Record**

### Compounded Annual Growth Rate (CAGR) Starting with \$100,000

